

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding ("MOU") is made on, 2022 at **Naini Prayagraj** by and between:

NSIC Livelihood Business Incubation Center (LBI) Naini Prayagraj (herein after referred as "NSIC- LBI"), one of the Livelihood Business Incubation Center of National Small Industries Corporation, a Government of India Enterprise under the Ministry of MSME, having its registered office at NSIC Bhawan, Okhla Industrial Estate, New Delhi-110020, which expression, unless repugnant to the context, shall mean and include its successors, assigns and authorized representative of First Part.

AND

"Hemwati Nandan Bahuguna Government(H.N.B) P.G College Naini Prayagraj" which is a **State Govt P.G College** having its campus at **Naini Prayagraj** acting through its authorized signatory, **The Principal, (herein after referred to as "PI")** which expression, unless its repugnant to the context shall mean and include its successors and permitted assigns of the Second Part.

Both shall hereinafter be collectively referred to as the "Parties" and individually be referred to as the "Party".

ARTICLE 1

PURPOSE

- a) NSIC- LBI is one of the Technical Centers of NSIC, engaged in imparting industry centric, demand oriented training for skill / entrepreneurship development to address the demand of skilled

No party shall have the right to use the name or logo of another party without the prior approval of that party in writing.

ARTICLE 12
DISPUTE RESOLUTION & CONFIDENTIALITY

Any dispute to be resolved amicably by the executants of the MoU, otherwise, the dispute to be referred to an 'Arbitrator' under the Arbitration and Conciliation Act, 1996, as amended by Arbitration and Conciliation (Amendment Act) 2015. The Arbitrator will be appointed with the consent of both the parties. The decision of the 'Arbitrator' will be final and binding on both the parties.

ARTICLE 13
FORCE MAJEURE

Neither party shall be made responsible for an unexpected or uncontrollable event.

ARTICLE 14
DURATION

The MoU shall be effective from the date of signing and it shall remain in effect for a period of one year. It may be renewed thereafter by mutual written consent.

The parties herein have agreed and signed this document on this.....as under as per above clauses.

Jyoti Nigotia
07/04/2022

For and on behalf of
NSIC Livelihood Business
Incubation Center (LBI) Naini
PLACE:, Naini Prayagraj

Hemwati Nandan Bahuguna
07.04.2022

For and on behalf of
Hemwati Nandan Bahuguna
Government(H.N.B) P.G College
PLACE:, Naini Prayagraj

प्राचार्य
हेमवती नंदन बहुगुणा राजकीय
स्नातकोत्तर महाविद्यालय
नैनी-प

ज्योति निगोतिया Jyoti Nigotia
प्रबंधक (उपनिर्देशक) (Manager (LBI))
राष्ट्रीय लघु उद्योग विकास लिमिटेड
एन.सी.आई. लघु उद्योग केंद्र, एन.सी.आई. लिमिटेड, एन.सी.आई. लिमिटेड